

**THE TRUST FOR CULTURAL RESOURCES  
OF THE CITY OF NEW YORK**

**DESCRIPTION, MAJOR UNITS AND SUBSIDIARIES**

The Trust for Cultural Resources of The City of New York (the "Trust") is a public benefit corporation created pursuant to Articles 20 and 21 of the New York Arts and Cultural Affairs Law for the purpose of supporting cultural institutions located in New York City.

The Trust is authorized to support cultural institutions that are formed other than for profit that operate or make available a cultural facility in New York City, including, but not limited to, museums, performing arts centers, public television and radio stations, theaters, auditoriums, libraries, exhibition, performance and rehearsal space, galleries, artists' and dancers' studios, recording studios, and recreational, educational, office, living, parking, restaurant, retail or storage space related to any of the foregoing. The Trust's support of such cultural institutions is primarily by providing access to tax-exempt bond financing for eligible capital projects.

The Trust does not have any subsidiaries or major authority units.