

**THE TRUST FOR CULTURAL RESOURCES  
OF THE CITY OF NEW YORK**

**POLICY OF THE BOARD OF TRUSTEES**

**NO EXTENSION OF CREDIT TO PROHIBITED PERSONS**

The Trust for Cultural Resources of The City of New York (the “Trust”) hereby confirms, in accordance with Section 2824(5) of the New York Public Authorities Law, that the Trust shall not, directly or indirectly, extend or maintain credit, arrange for the extension of credit, or renew an extension of credit, in the form of a personal loan to or for any officer or member of the board of trustees of the Trust or employee of the New York City Economic Development Corporation or other entity retained by the Trust to provide administrative services to the Trust.

Adopted May 18, 2011