

**THE TRUST FOR CULTURAL RESOURCES
OF THE CITY OF NEW YORK**

POLICIES ON TRAVEL

Adopted July 26, 2006

Reference is made to the Resolutions (the "Resolutions") of the Board of Trustees of The Trust for Cultural Resources of The City of New York (the "Trust"), adopted on July 26, 2006, relating to the requirements of the Public Authorities Accountability Act of 2005.

The following recital is included in the Resolutions:

WHEREAS, Section 2824.1(e) of the Public Authorities Law requires that the board members of local authorities establish written policies and procedures on travel, which requirement is not applicable to the Trust because it has no employees and the members of the Board of the Trust receive neither compensation nor reimbursement for travel expenses.

Accordingly, the Trust has no written policies or procedures on travel.