

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

<u>Assets</u>	
Current Assets	
Cash and cash equivalents	\$0
Investments	\$0
Receivables, net	\$460,880
Other assets	\$0
Total Current Assets	\$460,880
Noncurrent Assets	
Restricted cash and investments	\$7,694,618
Long-term receivables, net	\$0
Other assets	\$331,155
Capital Assets	
Land and other nondepreciable property	\$4,760,253
Buildings and equipment	\$60,238,193
Infrastructure	\$0
Accumulated depreciation	\$52,104,505
Net Capital Assets	\$12,893,941
Total Noncurrent Assets	\$20,919,714
Total Assets	\$21,380,594

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Liabilities

Current Liabilities

Accounts payable	\$0
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$1,393,700
Deferred revenues	\$2,024,074
Bonds and notes payable	\$3,490,000
Other long-term obligations due within one year	\$2,337,687
Total Current Liabilities	\$9,245,461

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$21,255,378
Long Term Leases	\$0
Other long-term obligations	\$175,112,080
Total Noncurrent Liabilities	\$196,367,458

Total Liabilities

\$205,612,919

Net Asset (Deficit)

Net Asset

Invested in capital assets, net of related debt	\$12,893,941
Restricted	\$0
Unrestricted	(\$197,126,266)
Total Net Assets	(\$184,232,325)

Summary Financial InformationSUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETSOperating Revenues

Charges for services	\$441,629
Rental & financing income	\$0
Other operating revenues	\$7,705,751
Total Operating Revenue	\$8,147,380

Operating Expenses

Salaries and wages	\$0
Other employee benefits	\$0
Professional services contracts	\$537,204
Supplies and materials	\$0
Depreciation & amortization	\$1,505,956
Other operating expenses	\$4,901,981
Total Operating Expenses	\$6,945,141

Operating Income (Loss) **\$1,202,239**

Nonoperating Revenues

Investment earnings	\$7,010
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$0
Total Nonoperating Revenue	\$7,010

Summary Financial InformationSUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETSNonoperating Expenses

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0
Total Nonoperating Expenses	\$0
Income (Loss) Before Contributions	\$1,209,249
Capital Contributions	\$0
Change in net assets	\$1,209,249
Net assets (deficit) beginning of year	(\$185,441,574)
Other net assets changes	\$0
Net assets (deficit) at end of year	(\$184,232,325)