

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

<u>Assets</u>	
Current Assets	
Cash and cash equivalents	\$0
Investments	\$0
Receivables, net	\$0
Other assets	\$448,432
Total Current Assets	\$448,432
Noncurrent Assets	
Restricted cash and investments	\$7,742,132
Long-term receivables, net	\$0
Other assets	\$449,060
Capital Assets	
Land and other nondepreciable property	\$4,760,253
Buildings and equipment	\$60,238,193
Infrastructure	\$0
Accumulated depreciation	\$50,598,549
Net Capital Assets	\$14,399,897
Total Noncurrent Assets	\$22,591,089
Total Assets	\$23,039,521

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Liabilities

Current Liabilities

Accounts payable	\$0
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$1,347,598
Deferred revenues	\$1,999,471
Bonds and notes payable	\$3,325,000
Other long-term obligations due within one year	\$2,730,800
Total Current Liabilities	\$9,402,869

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$25,375,705
Long Term Leases	\$0
Other long-term obligations	\$173,702,521
Total Noncurrent Liabilities	\$199,078,226

Total Liabilities

\$208,481,095

Net Asset (Deficit)

Net Asset

Invested in capital assets, net of related debt	\$14,399,897
Restricted	\$0
Unrestricted	(\$199,841,471)
Total Net Assets	(\$185,441,574)

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SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS

Operating Revenues

Charges for services	\$444,978
Rental & financing income	\$0
Other operating revenues	\$7,334,718
Total Operating Revenue	\$7,779,696

Operating Expenses

Salaries and wages	\$0
Other employee benefits	\$0
Professional services contracts	\$539,914
Supplies and materials	\$0
Depreciation & amortization	\$1,505,956
Other operating expenses	\$4,340,354
Total Operating Expenses	\$6,386,224

Operating Income (Loss) **\$1,393,472**

Nonoperating Revenues

Investment earnings	\$4,580
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$0
Total Nonoperating Revenue	\$4,580

Summary Financial InformationSUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETSNonoperating Expenses

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0
Total Nonoperating Expenses	\$0
Income (Loss) Before Contributions	\$1,398,052
Capital Contributions	\$0
Change in net assets	\$1,398,052
Net assets (deficit) beginning of year	(\$186,839,626)
Other net assets changes	\$0
Net assets (deficit) at end of year	(\$185,441,574)