

Budget Report for Trust for Cultural Resources of the City of New York

Run Date: 03/29/2018

Fiscal Year Ending 12/31/2018

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2016	Current Year (Estimated) 2017	Next Year (Adopted) 2018	Proposed 2019	Proposed 2020	Proposed 2021
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$444,978	\$446,392	\$452,194	\$453,636	\$455,092	\$456,563
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$7,334,718	\$7,408,065	\$7,482,146	\$7,556,967	\$7,632,537	\$7,708,862
Nonoperating Revenues						
Investment earnings	\$4,580	\$4,603	\$4,626	\$4,649	\$4,672	\$4,696
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$7,784,276	\$7,859,060	\$7,938,966	\$8,015,252	\$8,092,301	\$8,170,121
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$539,914	\$541,512	\$548,126	\$549,757	\$551,403	\$553,066
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$5,150,729	\$5,182,716	\$5,214,992	\$5,247,558	\$5,280,418	\$5,313,574
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$695,581	\$602,041	\$530,010	\$444,483	\$343,182	\$260,384
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$6,386,224	\$6,326,269	\$6,293,128	\$6,241,798	\$6,175,003	\$6,127,024
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$1,398,052	\$1,532,791	\$1,645,838	\$1,773,454	\$1,917,298	\$2,043,097

The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://www.tcrnyc.org/reports-and-documents>

Additional Comments: