

Certified Financial Audit for Trust for Cultural Resources of the City of New York
 Fiscal Year Ending: 12/31/2018

Run Date: 05/23/2019
 Status: CERTIFIED
 Certified Date : 05/23/2019

Financial Documents

Question	Response
1. Attach the independent audit of the Authority's financial statements.	N/A

URL (If Applicable)	Attachments
https://www.tcrnyc.org/reports-and-documents	Attachment Included

Question	Response
2. Has the Authority's independent auditor issued a management letter to the Authority in connection with its audit of the Authority's financial statements?	No

URL (If Applicable)	Attachments

Question	Response
3. Has the Authority's independent auditor issued a Report on Internal Controls Over Financial Reporting to the Authority?	Yes

URL (If Applicable)	Attachments
https://www.tcrnyc.org/reports-and-documents	Attachment Included

Question	Response
4. Attach any other communication required or allowed by government auditing standards issued by the Comptroller General of the United States to be issued by the Authority's independent auditor in connection with its annual audit of the Authority's financial statements.	

URL (If Applicable)	Attachments

Additional Comments

On April 30, 2019, management of and counsel to The Trust for Cultural Resources of The City of New York ("TCR") became aware of errors made in the final production of TCR's Financial Report for the years ended December 31, 2018 and 2017. These errors affected only Note 4 to the Financial Report and only pages 18, 19 and 20, where (1) portions of the complete history of conduit financings for the benefit of Lincoln Center for the Performing Arts, Inc. were omitted, (2) the conduit financing for the benefit of New York Public Radio was described twice, and (3) the history of conduit financings for the benefit of The Juilliard School was not correctly formatted. All of these errors occurred as the result of incorrect processing, and none of the errors represents an accounting error or constitutes a change

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to the results of any operations reported.

Our auditors have now corrected these processing errors. No other material changes have been made to the financial statements. They have also informed us that their un-modified opinion rendered on TCR's financial statements has not been impacted by these matters.